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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the full text of the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange for reference only.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
26 March 2025

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purpose only*

**ALUMINUM CORPORATION OF CHINA LIMITED
ANNOUNCEMENT ON THE PROFIT DISTRIBUTION
PROPOSAL FOR 2024**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from the contents of this announcement, and jointly and severally accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

- Aluminum Corporation of China Limited* (the “**Company**”) intends to distribute a cash dividend of RMB0.217 (tax inclusive) for the year 2024, of which a cash dividend of RMB0.082 each share (tax inclusive) was distributed in interim 2024, and a cash dividend of RMB0.135 each share (tax inclusive) is proposed for final period of 2024.
- The Company completed its interim equity distribution for 2024 on 27 December 2024. The final profit distribution for 2024 is based on the total share capital registered on the equity registration date of implementing equity distribution and the specific date will be clarified in the announcement on the implementation of equity distribution.
- If the total share capital of the Company changes before the equity registration date for the implementation of the 2024 year-end equity distribution, the Company proposes to maintain the distribution amount per share unchanged and adjust the total distribution amount accordingly. Details of adjustments will be published separately.
- The proportion of cash dividends for the year 2024 to the net profit attributable to shareholders of the listed company in the Company’s consolidated financial statements for the year 2024 is 30.02%.
- This profit distribution proposal is subject to the 2024 annual general meeting of the Company for consideration and approval.
- The Company does not trigger any circumstances that might lead to the implementation of additional risk warnings pursuant to Clause 9.8.1(8) of the Rules Governing Listing of Stocks on the Shanghai Stock Exchange.

I. CONTENT OF PROFIT DISTRIBUTION PROPOSAL

After the audit conducted by Ernst & Young Hua Ming LLP and Ernst & Young, the Company recorded a net profit of RMB4,935,803,000 in the financial statements of the parent company for 2024 and the net profit attributable to the shareholders of listed company in the consolidated financial statements amounted to RMB12,400,160,000.

Pursuant to the relevant provisions of the Articles of Association of Aluminum Corporation of China Limited (the “**Articles of Association**”), after the consideration by the board of directors, the Company intended to withdraw the statutory reserve fund of RMB493,580,000 (including RMB334,666,000 previously provisioned for interim 2024) based on the 10% of the net profit of the parent company in the financial statements for 2024 and it intended to distribute cash dividends for the year 2024 to shareholders at RMB0.217 (tax inclusive) per share. After deducting the 2024 interim dividend at RMB0.082 per share (tax inclusive) distributed by the Company, it intended to distribute 2024 final dividend at RMB0.135 per share (tax inclusive) to all shareholders of the Company. Based on the current total issued share capital of the Company of 17,155,632,078 shares, the total final dividend payable for the year 2024 is RMB2,316,010,330.53 (tax inclusive), which together with the total dividend of RMB1,406,832,910.54 (tax inclusive) paid by the Company in the interim period of 2024, would result in a total dividend payout of RMB3,722,843,241.07 (tax inclusive), representing approximately 30.02% of the net profit attributable to the shareholders of the listed company for the year 2024 in the consolidated financial statements of the Company. In 2024, the Company did not implement capital reserve capitalisation.

During the period from the date of disclosure of this announcement to the date of registration of shareholdings for the implementation of the 2024 final equity distribution, should there be any change in the total share capital of the Company, the Company intends to maintain the distribution ratio per share unchanged and adjust the total amount of the distribution accordingly, and will make a separate announcement on the specific adjustments.

This profit distribution proposal is subject to the 2024 annual general meeting of the Company for consideration and approval.

II EXPLANATION ON WHETHER IT TRIGGERS OTHER RISK WARNING SCENARIOS

The Company's cumulative cash dividend payout over the latest three financial years amounts to 73.62% of the average annual net profit for the same period, with a total dividend paid of approximately RMB5.713 billion. These metrics do not trigger any circumstances that might lead to the implementation of additional risk warnings pursuant to Clause 9.8.1(8) of the Rules Governing Listing of Stocks on the Shanghai Stock Exchange, which states: For a company with positive net profit in the latest accounting year and positive undistributed profit at the end of the financial year in the parent company's financial statements, if the cumulative cash dividend payout over the last three financial years is less than 30% of the average annual net profit for the same period, and the cumulative cash dividend payout over the last three financial years is less than RMB50 million, the Company may be subject to other risk warnings. The specific metrics are as follows:

Item	2024	2023	2022
Total cash dividends (<i>RMB '000</i>)	3,722,843	1,372,670	617,817
Net profit attributable to shareholders of the listed company (<i>RMB '000</i>)	12,400,160	6,689,067	4,192,068
Undistributed profit at the end of the year in the parent company's financial statements (<i>RMB '000</i>)			7,188,101
Cumulative cash dividends over the latest three financial years (<i>RMB '000</i>)			5,713,331
Average net profit over the latest three financial years (<i>RMB '000</i>)			7,760,432
Whether cumulative cash dividends over the latest three financial years are below RMB50 million			No
Cash dividend payout ratio			73.62%
Whether cash dividend payout ratio is below 30%			No
Whether it triggers any circumstances that might lead to the implementation of additional risk warnings pursuant to clause 9.8.1(8) of the Rules Governing Listing of Stocks on the Shanghai Stock Exchange			No

In recent years, the Company has continuously optimized its industrial layout and enhanced its operational capabilities, maintaining a positive trend in its business performance. Especially since 2024, adhering to the philosophy of extreme operational excellence and seizing favorable market opportunities, the Company has achieved record-high business performance. Moving forward, the Company will remain committed to the construction goals of the “New Chalco” (新中鋁), striving to achieve “six new breakthroughs” in extreme operations, resource control, layout optimization, technological innovation, deep reforms, and risk prevention. By continuously improving its core competitiveness, the Company aims to build itself into a world-class aluminum enterprise and make relentless efforts to deliver better returns to shareholders.

III DECISION-MAKING PROCEDURES PERFORMED BY THE COMPANY

(I) Consideration of the board of directors and the audit committee of the board of directors

The Resolution in relation to the profit distribution proposal for 2024 has been reviewed and approved by the 20th meeting of the eighth session of the audit committee of the board of directors convened on 20 March 2025, and the 32nd meeting of the eighth session of the board of directors convened on 26 March 2025. The profit distribution proposal mainly takes into account the Company’s industry characteristics, internal and external business environment, future development and project investment, as well as the reasonable returns for investors. It aligns with the overall interests of the Company and all its shareholders. The board of directors has agreed to submit this proposal to the Company’s 2024 annual general meeting of the Company for consideration and approval.

(II) Opinion of the supervisory committee

The Resolution in relation to the Profit Distribution Proposal for 2024 of the Company was considered and approved at the 16th meeting of the eighth session of the supervisory committee convened by the Company on 26 March 2025. All members of the supervisory committee unanimously agreed to the profit distribution proposal, believing that it takes into account the Company’s sustainable development and provides reasonable returns to shareholders, and is in interests of the Company and all shareholders as a whole, and complies with the requirements of relevant laws and regulations and Articles of Association.

IV. DISCLOSURE OF RELEVANT RISKS

The future development of the Company and the long-term interests of shareholders has been comprehensively considered in the profit distribution proposal, which will not have a significant impact on cash flow, production and operation of the Company.

The profit distribution proposal shall be implemented pending the consideration and approval at the 2024 annual general meeting of the Company.

The announcement is hereby given.

The Board of Directors of Aluminum Corporation of China Limited*
26 March 2025

Documents Available for Inspection:

1. Resolutions of the 32nd meeting of the eighth session of the board of director of Aluminum Corporation of China Limited*
2. Resolutions of the 16th meeting of the eighth session of the supervisory committee of Aluminum Corporation of China Limited*
3. Minutes of the 20th meeting of the eighth session of the audit committee of the board of directors of Aluminum Corporation of China Limited*